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B.R. ALEXANDER JOINS WORLD INSURANCE ASSOCIATES

Updated June 20, 2023
Nancy Longo



ISELIN, NJ - World Insurance Associates LLC (“World”), a Top 50 Insurance Brokerage, announced today that it acquired the business of B. R. Alexander & Company, Inc. (“B.R. Alexander”) of Boston, MA on May 1, 2023. Terms of the transaction were not disclosed.

B. R. Alexander was founded in 1937. The agency provides a wide range of commercial and personal insurance in 25 states, with the majority of customers located in Massachusetts and the broader New England area. B.R. Alexander works with companies in a broad range of industries, including real estate, commercial marine, educational, financial and medical institutions, as well as non-profits.

“I’d like to welcome B.R. Alexander to the World family,” says Rich Eknoian, CEO and Co-Founder of World. “They have a long history and an exceptional reputation, and I know they will continue to do well as a part of World.”

“We are thrilled to be joining World,” says Dean H. Steeger, President, B.R. Alexander. “We look forward to providing our clients with additional products and services that meet their insurance needs.”

Giordano, Halleran & Ciesla provided legal counsel and OPTIS Partners advised World. Satin and Lee Law P.C. provided legal counsel and SicaFletcher advised B.R. Alexander. No other advisors, diligence firms or legal counsel were disclosed.

About World Insurance Associates LLC

World Insurance Associates LLC (World) is headquartered in Iselin, N.J., and is a nationally ranked, full-service insurance organization providing individuals and businesses with top products and services across personal and commercial insurance, employee and executive benefits, retirement and financial services and human capital management solutions. Since its founding in 2011, World has completed over 190 acquisitions and serves its customers from more than 250 offices across the United States. World is ranked #34 on the 100 Largest Brokers of U.S. Business list by Business Insurance, ranked #3 on the Fastest Growing Brokers list by Business Insurance, ranked #3 on the Fastest Growing Benefits Brokers list by Business Insurance, ranked #24 on the Top 100 P&C Agencies by Insurance Journal, and ranked #20 on the Top 50 Personal Lines Agencies by Insurance Journal. For more information, please visit www.worldinsurance.com.

Media Contact:

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